KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN No.L22100MH1995PLC092438

Registered Office : Unit No.101A & 102, Morya Landmark - II, Plot No.B-17, Andheri (West), Mumbai - 400 053.

PART 1 **(Rs. In Lacs)**

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March 2014

Sr. No.	Particulars	Quarter ended on			Year Ended on	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 (a)	Net Sales/ Income from Operations	1,801.55	1,216.41	3,247.92	5,883.33	11,002.03
(b)	Other operating Income	59.22	45.07	1.35	110.70	16.11
	Total Income (a+b)	**1,860.77**	**1,261.48**	**3,249.27**	**5,994.03**	**11,018.14**
2	**Expenditure**					
(a)	Cost of Operations	3,380.18	764.54	2,334.55	6,066.06	8,212.53
(b)	Purchases of Stock in Trade	4.76	18.35	-	49.93	3.07
(c)	Changes in Inventories of finished goods, work in progress and stock in trade	(3.06)	8.41	-	(7.52)	(2.50)
(d)	Employees benefits expenses	134.59	190.87	333.86	693.35	977.68
(e)	Depreciation and amortisation	382.11	108.83	189.83	703.60	679.68
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	141.88	253.56	323.45	931.46	1,024.35
	Total Expenditure	4,040.46	1,344.55	3,181.69	8,436.88	10,894.81
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(2,179.69)**	**(83.07)**	**67.58**	**(2,442.85)**	**123.33**
4	Other Income	371.71	11.66	62.48	486.21	142.47
5	**Profit before interest and exceptional items (3+4)**	**(1,807.98)**	**(71.41)**	**130.06**	**(1,956.64)**	**265.80**
6	Interest	(376.68)	7.14	7.88	(355.54)	29.80
7	**Profit After interest but before exceptional items (5-6)**	**(1,431.30)**	**(78.55)**	**122.18**	**(1,601.10)**	**236.00**
8	Exceptional items	-	-	-		-
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(1,431.30)**	**(78.55)**	**122.18**	**(1,601.10)**	**236.00**
10	Tax Expense	(59.08)	0.43	(366.82)	(58.65)	(366.82)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(1,372.22)**	**(78.98)**	**489.00**	**(1,542.45)**	**602.82**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-		-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(1,372.22)**	**(78.98)**	**489.00**	**(1,542.45)**	**602.82**
14	Share of Profit/Loss of Associates	-	-	-		-
15	Minority Interest	(7.20)	-	-	(7.20)	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(1,365.02)**	**(78.98)**	**489.00**	**(1,535.25)**	**602.82**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**35,815.46**	**37,340.80**
19 (i)	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.66)	(0.04)	0.24	(0.74)	0.29
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.66)	(0.04)	0.24	(0.74)	0.29

A1	**Public shareholding**					
	Number of shares	207,938,634	207,938,634	207,938,634	207,938,634	207,938,634
	Percentage of shareholding	100%	100%	100%	100%	100%
A2	**Promoters and promoter group**					
	Shareholding **	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	Particulars					
B	**Investors Complaints**					
	Pending beginning at the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	2
	Disposed of During the quarter	NIL	NIL	NIL	NIL	2
	Remained unsolved at the end of quarter	NIL	NIL	NIL	NIL	NIL

Notes :-

1. The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May,2014.
2. Figures for the previous period have been regrouped/restated where ever necessary to facilate comparison.
3. In view of changes in the Company's shareholdings during the period in some of the subsidiaries, joint ventures and associates, the consolidated results for the period are not strictly comparable with those of the previous period.
4. Other income includes Foreign Exchange Revaluation Gain/Loss.
5. K Sera Sera Mininplex Ltd., Subsidiary of KSS Ltd. has successfully launched his Miniplex Theatre at Mahad, Raigad Maharashtra on 09th May, 2014 and opening Miniplex theatre at Ramnagar, Uttharakhand on 06th June, 2014.
6. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.
7. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
8. The Standalone results of the company has been intimated to the BSE and NSE and are available on the websites of the BSE and NSE.

By order of the Board of Directors
For KSS LIMITED

(Chairman)

Place:- Mumbai
Date:- 30/05/2014